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State of Louisiana

DEPARTMENT OF ENERGY AND NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES

TO: State Mineral and Energy Board Members

FROM: Taletha Shorter
Audit Director
Mineral Income Division

DATE: April 10, 2024

AUDIT REPORT

As of March 31, 2024, field audit collections totaled \$32,983.32 in penalties. The current number of open royalty audits is 37.

Royalties collected in March 2024 totaled \$14,228,515.03 and Fiscal Year to Date \$121,572,270.43, as compared to last year's Fiscal Year to Date Royalties of \$235,456,125.29 as of March 31, 2023.

Monthly state royalty reports submitted in February totaled 233, which include 87 SR1s for oil, 120 SR2s for gas and 26 SR5s for plant products.

Items on the report are as follows:

1. Staff report to the Board that the election for April 2024 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.