

Weekly Rig Count Update

10-May-24

Gulf of Mexico (GOM): This includes total US GOM-federal OCS and bordering states offshore rigs.

This Week =	18		
Last Week =	17	This Week % Change from Last Week =	5.88%
Year Ago =	22	This Week % Change from Year Ago =	-18.18%

Texas (TX) Offshore: This includes TX federal OCS and TX state offshore rigs.

This Week =	2		
Last Week =	2	This Week % Change from Last Week =	0.00%
Year Ago =	2	This Week % Change from Year Ago =	0.00%

Louisiana (LA) Total: This includes LA onshore, LA federal OCS and LA state offshore rigs.

This Week =	43		
Last Week =	42	This Week % Change from Last Week =	2.38%
Year Ago =	57	This Week % Change from Year Ago =	-24.56%

<u>Louisiana Breakdown</u> Weekly	<u>PRESENT</u> A Rig Count	<u>PREVIOUS WEEK</u> B Rig Count	A % Change from B	% Change from Jan. 4, 2008
N Louisiana – Land =	23	23	0.00%	-59.65%
S Louisiana – InLand Water =	1	1	0.00%	-96.30%
S Louisiana – InLand Land =	3	3	0.00%	-89.29%
Louisiana (state only) offshore =	0	0	N/A	-100.00%
Louisiana total (state only) =	27	27	0.00%	-76.52%
Louisiana federal offshore =	16	15	6.67%	-65.22%
Louisiana total all areas =	43	42	2.38%	-73.29%

<u>Louisiana Breakdown</u> Weekly	<u>Weekly Rig Count</u> Since Jan 2, 1992			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	143	30-Jul-10	4	26-Jun-92
S Louisiana – InLand Water =	34	19-Jun-98	0	5-Jun-20
S Louisiana – InLand Land =	62	5-Dec-97	0	5-Jun-20
Louisiana (state only) offshore =	50	9-Sep-94	0	5-Jun-20
Louisiana total (state only) =	177	1-Apr-10	21	5-Jun-20
Louisiana federal offshore =	128	19-Jan-01	9	28-Aug-92
Louisiana total all areas =	235	4-May-01	34	5-Jun-20

<u>Louisiana Breakdown</u> Monthly	<u>Average Monthly Rig Count</u> Since January 1984			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	139.8	Apr-10	5.2	Jan-92
S Louisiana – InLand Water =	61.0	Dec-84	0.0	May-20
S Louisiana – Inland Land =	115.2	Dec-84	1.0	May-20
Louisiana (state only) offshore =	118.7	Sep-84	0.0	May-20
Louisiana total (state only) =	307.0	Jan-85	22.5	Sep-16
Louisiana federal offshore =	120.8	Jan-01	11.6	Mar-87
Louisiana total all areas =	358.2	Dec-84	41.3	Sep-16

Louisiana Total Rig Count (Including OCS)

% change from January 5, 2007 = -76.63%

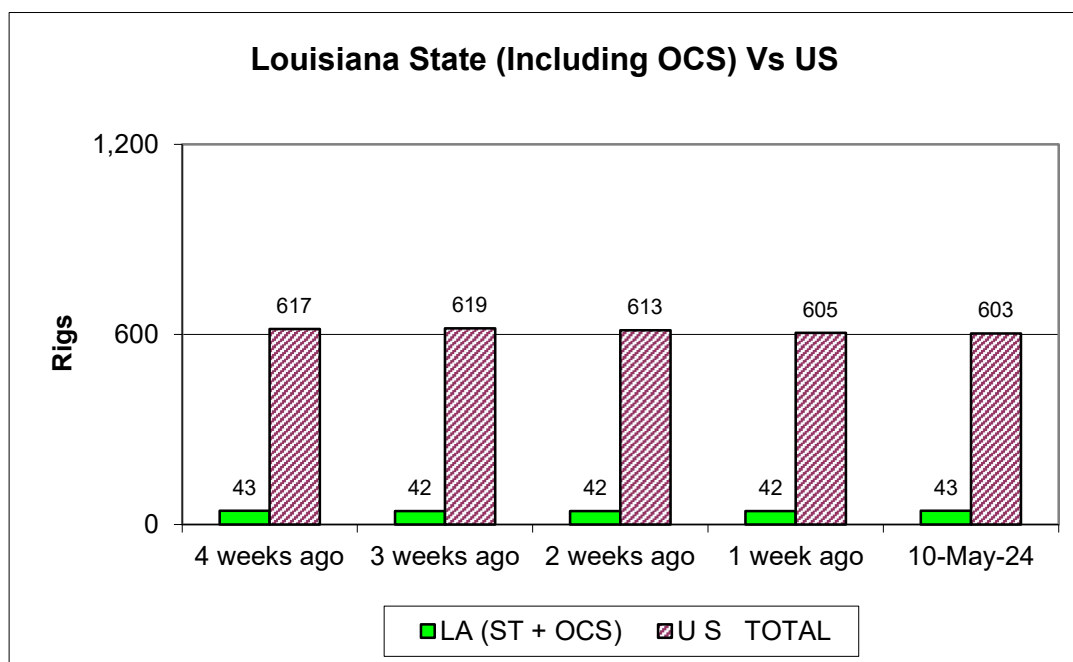
% change from January 2, 2004 = -72.78%

Area with largest % change over the last 6 months (from the 1st week of those 6 months):

South Louisiana Inland Water has the largest change.

<u>Area</u>	South Louisiana Inland Water	State Offshore (Only)*
<u>Rig Count</u>		
1 st week of 6 months =	0	2
<u>Change in Rigs</u>		
Max =	3	0
Min =	0	-2
Avg =	1	-2
<u>%Change in Rigs</u>		
Avg over last 6 months =	#DIV/0!	N/A

* The state offshore is very misleading, because of the small amount of rigs working in the area



Data source: Baker-Hughes