Louisiana Energy Facts

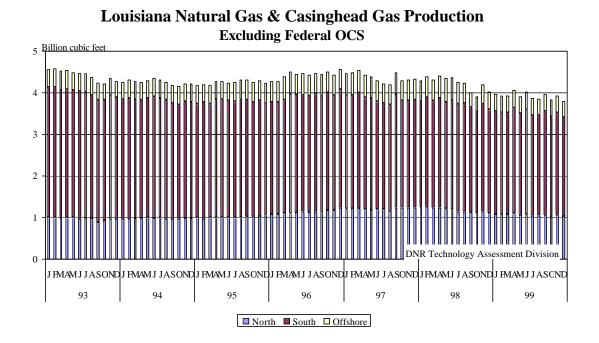
Department of Natural Resources

Technology Assessment Division

The US crude oil prices continue to rise. The January 2000 South Louisiana Sweet Crude Oil spot market averag was \$27.03 per barrel. A year ago in the same period the average price was \$11.27 per barrel, which is a 140% increase. The price increases are expected to continue for the next few months and stays around the upper twent for the rest of this calendar year.

	Excluding Federal OCS						
		()	Billion Cubi	c Feet/Day)			
							Percentage
<u>Month</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	Change <u>98/99</u>
January	4.26	4.17	4.27	4.46	4.29	3.97 ¹	-7.43%
February	4.30	4.19	4.27	4.47	4.38 ²	3.93 ¹	-10.34%
March	4.26	4.17	4.39	4.54	4.31 ²	3.92 ¹	-8.96%
April	4.25	4.28	4.49	4.41	4.39 ²	4.06 ¹	-7.60%
May	4.28	4.27	4.45	4.39	4.35 ²	3.90 ¹	-10.28%
June	4.34	4.23	4.46	4.29	4.37 ²	4.01 ¹	-8.13%
July	4.30	4.24	4.43	4.22	4.26 ²	3.86 ¹	-9.29%
August	4.24	4.30	4.46	4.20	4.23 ²	3.85 ¹	-8.99%
September	4.18	4.31	4.43	4.47	4.00 ²	3.97 ¹	-0.90%
October	4.15	4.24	4.50	4.30	3.90 ²	3.82 ¹	-2.01%
November	4.22	4.28	4.43	4.31	4.19 ¹	3.93 ¹	-6.18%
December	4.22	4.23	4.55	4.33	4.02 ¹	3.79 ¹	-5.77%
Year Average	4.25	4.24	4.43	4.37	4.22 ¹	3.95 ¹	
* Partial Year	¹ Estimated	2	Revised				

Louisiana Natural Gas and Casinghead Gas Production Excluding Federal OCS



	DEC 99	NOV 99	DEC 98	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	2.10	2.97	2.07	Е
Louisiana Sweet Crude - St. James (\$/barrel)	26.51	25.29	11.27 ²	В
BAKER HUGHES RIG COUNTS				
North Louisiana	19	25	17	А
South Louisiana Inland Waters	17	18	18	А
South Louisiana Inland	31	26	24	А
Louisiana Offshore (State + OCS)	97	93	89	А
Total Louisiana (OCS included)	164	161	147 ²	А
The United States Total	798	782	653	А
PRODUCTION				
LOUISIANA STATE JURISDICTION ONLY				
Crude Oil & Condensate (MMB)	9.7	9.7 ²	10.4	
Natural Gas & Casinghead (BCF)	117.5	117.9	124.6 ²	

	AUG 99	JUL 99	AUG 98	SOURCE
PRODUCTION				
LOUISIANA FEDERAL OFFSHORE (OCS)				
Crude Oil & Condensate (MMB)	40	40 ²	37	С
Natural Gas & Casinghead (BCF)	355	353	343	С
THE UNITED STATES TOTAL				
Crude Oil & Condensate (MMB)	183	182	195	С
Natural Gas & Casinghead (BCF)	1,592	1,576	1,596 ²	С
IMPORTS				
THE UNITED STATES TOTAL				
Crude Oil (MMB)	269	286	283	С
Natural Gas (BCF)	296	288	275 ²	С
PERMITS				
LOUISIANA STATE JURISDICTION ONLY				
Total Oil and Gas	83	85	158	
Wildcats	11	14	11	
State Offshore (Wildcats included)	8	8	8	
PRICES				
CRUDE OIL (\$/barrel)				
OPEC Average (F.O.B.)	18.82	16.93 ²	9.69	С
U.S. Imports Average (F.O.B.)	19.14	17.30 ²	10.21 2	С
U.S. Wellhead Average	17.58	16.13 ²	10.18	С
Gulf OCS Wellhead Average	18.32	16.93 ²	11.03 ²	С
State Severance Wellhead Average	17.34	14.09	11.89 ²	D
NATURAL GAS (\$/MCF)				
U.S. City Gates Average	3.39	3.13 ²	3.01 ²	С
U.S. Imports Average	2.30	2.11	1.82 ²	С
U.S. Wellhead Average	2.34	2.07 ²	1.84	С
State Royalty Wellhead Average	2.20	2.36 ²	1.98 ²	
¹ Estimated ² Revised	BCF: Billion Cubic Feet	BTU: British thermal unit		

F.O.B .: Free on board OCS: Outer Continental Shelf

MCF: Thousand Cubic Feet N/A: Not Available

MMB: Million Barrels MMBTU: Million BTU

DATA SOURCES

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation E: DYNEGY Inc.

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Louisiana and the United States Active Rig Counts By Baker Hughes and DNR

		LOUISIANA					
		South-Inland		Offshore			Total
	North	Water	Land	Federal	State	Total	United States
January February March April May June July August September October November December 1996 Average	22 17 15 17 16 17 18 18 18 16 24 22 24 24 19	12 15 12 14 18 20 21 21 21 21 21 21 26 22 19	31 29 30 29 28 32 36 33 31 32 33 31	72 61 65 73 76 62 60 59 60 48 53 67 63	16 22 14 25 23 29 25 25 25 28 36 31 22 25	153 143 136 158 163 157 156 159 158 160 163 169 156	709 700 714 741 764 774 784 807 811 836 848 852 778
January February March April May June July August September October November December 1997 Average	17 22 21 26 22 24 23 19 20 21 16 18 21	22 22 25 27 25 24 25 24 22 24 22 19 22 23 23 23	35 32 38 44 43 46 46 52 58 60 60 61 48	57 47 69 79 62 71 79 80 89 78 81 98 74	28 34 29 21 36 34 30 27 19 25 32 ² 17 28	159 157 182 197 188 199 203 202 208 203 210 217 194	822 849 897 901 924 976 969 993 1,009 996 983 1,013 944
January February March April May June July August September October November December 1998 Average	21 17 16 17 19 21 21 21 21 20 17 19 17 19	23 22 24 22 24 28 21 20 18 18 16 18 16 18 21	55 58 61 53 48 40 38 32 26 29 28 24 41	109 100 98 104 104 101 93 83 72 77 78 74 91	8 15 16 17 15 9 12 16 25 14 14 15 15	216 212 215 213 210 200 185 172 162 156 155 147 187	995 973 914 886 855 844 816 792 774 734 688 653 827
January February March April May June July August September October November December 1999 Average	15 15 16 12 12 15 15 15 16 15 21 25 19 16	17 15 11 14 21 17 16 14 16 14 16 18 17 16	24 21 19 16 15 14 15 16 23 30 26 31 21	12 12 14 17 15 8 9 12 9 5 4 7	75 72 75 69 76 80 79 75 79 75 79 76 89 90 78	144 134 125 132 140 134 135 140 148 161 165 141	594 542 526 496 516 558 588 639 696 741 782 798 623
						Fe	bruary 2000

Spot Market Price Monthly Average		Department of Natural Resources
	February 2000	Jack C. Caldwell, Secretary
Louisiana Natural Gas	2.59	Contraction of the second s
(\$/MMBTU)		
	January 2000	
Louisiana Sweet Crude-St. James	27.03	
(\$/Barrel)		
		Technology Assessment Division
PERMITS - Louisiana Jurisdiction Only		Editorial Staff
	December 1999	T. Michael French, Director
Total Oil and Gas	124	William J. Delmar, Jr., Assisstant Director
Wildcats	10	Manuel L. Lam, Senior Analyst
State Offshore (Wildcats included)	2	John Harter, Editor
		E-mail: techasmt@dnr.state.la.us
		Phone:(225) 342-4593 Fax:(225) 342-2707

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