Louisiana Energy Facts

Department of Natural Resources

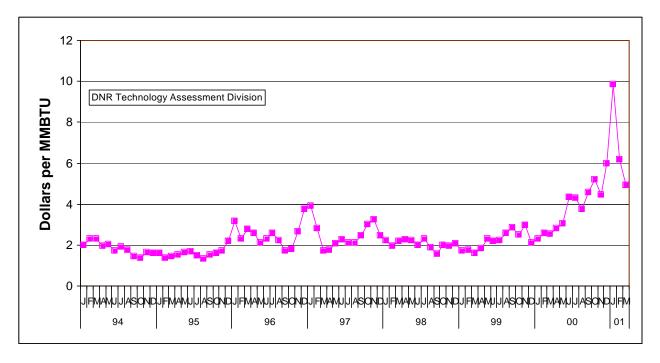
Technology Assessment Division

Natural gas spot market prices are falling. The March price is \$4.94 per MMBTU, which is almost 50% lower than the January price of \$9.84 per MMBTU. The Cambridge Energy Research Associates from Cambridge, Mass. has reported that the US inventory of gas is very low. The storage withdrawal done in December and January due to the cold weather has forced many storage operators to use some of the base gas, which must be replenished to the storage reservoir pressure. This will keep the price of gas at the present level, which is higher than previous years. If the electric utilities demand is higher than projected, it might push the price higher in the Summer months.

Louisiana Natural Gas Average Spot Prices (Dollars/MMBTU)

							Percentage	
							Cha	ange
Month	<u> 1996</u>	<u> 1997</u>	<u>1998</u>	<u> 1999</u>	<u>2000</u>	<u>2001</u>	<u>99/00</u>	or 00/01
January	3.15	3.91	2.22	1.73	2.31	9.84		325.97%
February	2.31	2.83	1.97	1.75	2.59	6.19		139.00%
March	2.79	1.71	2.19	1.60	2.56	4.94		92.97%
April	2.59	1.76	2.27	1.84	2.82		53.62%	
May	2.12	2.06	2.24	2.30	3.04		32.17%	
June	2.32	2.28	1.98	2.21	4.33		96.18%	
July	2.59	2.10	2.31	2.24	4.31		92.78%	
August	2.24	2.13	1.88	2.56	3.77		47.02%	
September	1.74	2.47	1.57	2.84	4.56		60.81%	
October	1.79	3.02	1.98	2.50	5.21		108.40%	
November	2.65	3.24	1.97	2.97	4.47		50.51%	
December	3.76	2.47	2.07	2.10	5.98		184.76%	
Year Average	2.50	2.50	2.05	2.22	3.83	6.99 *		
* Partial Year								

Louisiana Natural Gas Average Spot Prices



	JAN 01	DEC 00	JAN 00	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	9.89	5.98	2.31	E
Louisiana Sweet Crude - St. James (\$/barrel)	29.29	28.62	27.03	В
BAKER HUGHES RIG COUNTS				
North Louisiana	30	31	20 2	A
South Louisiana Inland Waters	20	22	13	A
South Louisiana Inland	38	37	33 ²	A
Louisiana Offshore (State + OCS)	134	124	104 ²	A
Total Louisiana (OCS included)	222	214	170 ²	A
The United States Total	1,118	1,097	772 ²	A
PRODUCTION				
LOUISIANA STATE JURISDICTION ONLY				
Crude Oil & Condensate (MMB)	8.8	8.9	9.5 ²	
Natural Gas & Casinghead (BCF)	110.7	110.8	117.9 ²	

	SEP 00	AUG 00	SEP 99	SOURCE
PRODUCTION				
LOUISIANA FEDERAL OFFSHORE (OCS)				
Crude Oil & Condensate (MMB)	41 1	42	39	С
Natural Gas & Casinghead (BCF)	358 1	357	323 ²	C
THE UNITED STATES TOTAL				
Crude Oil & Condensate (MMB)	173	180	175	C
Natural Gas & Casinghead (BCF)	1,545	1,613 ²	1,515 ²	C
IMPORTS				
THE UNITED STATES TOTAL				
Crude Oil (MMB)	278	306	254	C
Natural Gas (BCF)	297	299 ²	302 ²	C
PERMITS				
LOUISIANA STATE JURISDICTION ONLY				
Total Oil and Gas	133	169	95	
Wildcats	9	16	4	
State Offshore (Wildcats included)	13	25	9	
PRICES				
CRUDE OIL (\$/barrel)				
OPEC Average (F.O.B.)	27.52	27.74	20.29	C
U.S. Imports Average (F.O.B.)	28.73	27.89	21.04	C
U.S. Wellhead Average	29.71	28.13	20.10	C
Gulf OCS Wellhead Average	29.91	28.72	20.61	C
State Severance Wellhead Average	30.00	29.74	19.76	D
NATURAL GAS (\$/MCF)				
U.S. City Gates Average	5.71	4.03	3.50	C
U.S. Imports Average	3.90^{-1}	3.65	2.35	C
U.S. Wellhead Average	4.26	3.67	2.42	C
State Royalty Wellhead Average	4.20	4.14	2.40	

1 Estimated

² Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet N

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

WINDTO. WIIIIOII DT

DATA SOURCES

A: Oil and Gas Journal B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation
E: DYNEGY Inc.

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

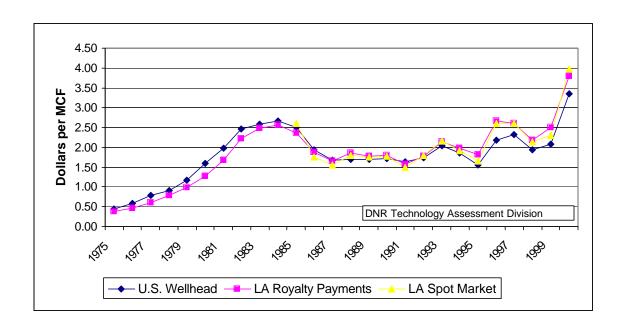
Louisiana Energy Facts

Natural Gas Average Prices

(Dollars per MCF)

	UN	NITED STATE	ES	LOUI	LOUISIANA		
		Foreign	City	Royalty	Spot		
Year	Wellheadc	Importsc	<u>Gatec</u>	Payments	Market*E		
1075	0.44	1 21	0.00	0.20	N/A		
1975		1.31	0.80	0.39			
1976	0.58	1.73	0.98	0.46	N/A		
1977	0.79	1.99	1.31	0.61	N/A		
1978	0.91	2.21	1.47	0.79	N/A		
1979	1.18	2.60	1.81	1.00	N/A		
1980	1.59	4.42	2.41	1.27	N/A		
1981	1.98	4.84	2.89	1.67	N/A		
1982	2.46	4.94	3.60	2.21	N/A		
1983	2.59	4.51	4.04	2.48	N/A		
1984	2.66	4.08	3.89	2.56	N/A		
1985	2.51	3.19	3.75	2.37	2.61		
1986	1.94	2.53	3.22	1.87	1.76		
1987	1.67	2.17	2.87	1.65	1.55		
1988	1.69	2.00	2.92	1.86	1.79		
1989	1.69	2.04	3.01	1.77	1.76		
1990	1.71	1.94	3.03	1.80	1.77		
1991	1.64	1.83	2.90	1.57	1.50		
1992	1.74	1.85	3.01	1.77	1.80		
1993	2.04	2.03	3.21	2.14	2.15		
1994	1.85	1.87	3.07	1.98	1.91		
1995	1.55	1.49	2.78	1.82	1.65		
1996	2.17	1.97	3.34	2.67	2.60		
1997	2.32	2.17	3.66	2.61	2.60		
1998	1.94	1.97	3.07	2.18	2.14		
1999	2.08	2.24	3.16	2.51	2.31		
2000 ¹	3.35	3.05	3.97	3.80	3.98		

Natural Gas Average Prices



Spot Market Price Monthly Average	
	March 2001
Louisiana Natural Gas	4.94
(\$/MMBTU)	
	February 2001
Louisiana Sweet Crude-St. James	28.96
(\$/Barrel)	
PERMITS - Louisiana Jurisdiction O	nly
	January 2001
Total Oil and Gas	141
Wildcats	6
State Offshore (Wildcats included)	13

Department of Natural Resources

Jack C. Caldwell, Secretary



Technology Assessment Division Editorial Staff

T. Michael French, Director William J. Delmar, Jr., Assistant Director Manuel L. Lam, Senior Analyst

E-mail: techasmt@dnr.state.la.us Phone:(225) 342-4593 Fax:(225) 342-2707

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Louisiana Department of Natural Resources Technology Assessment Division P.O. Box 94396 Baton Rouge, LA 70804-9396